

News release



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Choosing the right Chip and PIN solution for your business

- new directory to help businesses through the vendor maze -

For many retailers and other businesses that accept payment by plastic, once the business case to move to chip and PIN is proven, the next big hurdle is how to choose the best IT solution for their business.

Help is now at hand. The UK Chip and PIN Programme Management Organisation (PMO) has teamed up with Retail Knowledge Bank to compile the *Chip and PIN Directory of Vendors*. The directory includes all the information a retailer needs to put together a list of suitable vendors who can help them implement chip and PIN. The list of vendors who can supply solutions is very wide including those who provide electronic components, software modules, systems integration, and consultancy services.

Mike Hendry, Technical and Operations Director at the PMO says: “Retailers and systems integrators are encouraged to consider the wide range of solutions available rather than always choosing an incumbent supplier. We hope that this directory will be useful, not only for IT and point-of-sales systems staff, but also for those responsible for store operations, training and finance.”

The directory is available, free of charge, through acquiring banks, most trade associations, and limited copies are available on request from the PMO by e-mail to info@chipandpin.co.uk

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Notes to editors

Media copies of the *Chip and PIN Directory of Vendors* are available on request from the Chip and PIN press office.

For further information please contact:

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Notes to editors:

- Banks, retailers, building societies and card issuers have joined forces to combat the problem of credit and debit card fraud through the UK Chip and PIN Programme.
- By 2005 the majority of plastic card transactions will be verified by cardholders keying in a secret four-digit PIN (Personal Identification Number) rather than signing a receipt.
- This simple new system is part of a global initiative to cut fraud. Many other countries in Europe and around the world are planning to implement the chip and PIN system, which is built to an international standard.
- Other kinds of card fraud, such as identity fraud and card-not-present fraud are being tackled by retailers and banks through a number of initiatives. These include verifying the cardholder's address and cross-checking a card security code to combat fraud made over the phone and internet; production of training manuals; multi-sector working groups to address practical solutions and research into hand-held PIN readers that could be used in the future for card-not-present payments.
- The Chip and PIN Programme continues to consult with the Disability Rights Commission and other groups to ensure we continue to meet the needs of cardholders with disabilities.
- UK plastic card fraud facts and figures can be downloaded from www.cardwatch.org.uk.

